

**APPROVING RESOLUTION**

**TOWN OF SALEM  
RESOLUTION TO APPROVE  
COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY (“C-PACE”)  
AGREEMENT**

**WHEREAS**, Section 16a-40g, as amended, of the Connecticut General Statutes (the “Act”) established a program, known as the Commercial Property Assessed Clean Energy (C-PACE) program, to facilitate loan financing for clean energy improvements to commercial properties by utilizing a state or local assessment mechanism to provide security for repayment of the loans; and

**WHEREAS**, the Act authorizes the Connecticut Green Bank (the “Green Bank”), a public instrumentality and political subdivision of the State charged with implementing the C-PACE program on behalf of the State, to enter into a written agreement with participating municipalities pursuant to which the municipality may agree to assess and assign benefit assessments to the Green Bank in return for financing for energy improvements for benefited property owners within the municipality; and

**WHEREAS**, the Commercial Property Assessed Clean Energy (“C-PACE”) Agreement (the “C-PACE Agreement”) between the Town of Salem and the Green Bank, as attached hereto, constitutes the written agreement authorized by the Act.

**NOW, THEREFORE, BE IT RESOLVED:**

(a) that we, the Town Meeting, constituting the legislative body of the Town of Salem, hereby approve the C-PACE Agreement, and

(b) that First Selectman Ed Chmielewski is hereby authorized and directed, on behalf of the Town of Salem, to execute and deliver the C-PACE Agreement, substantially in the form attached to this Resolution, as approved by legal counsel, for the purposes provided therein, together with such other documents as he or she may determine to be necessary and appropriate to evidence, secure and otherwise complete the C-PACE Agreement.